

Integrated Governance

Gujarat Fluorochemicals Limited

General information about company

Scrip code	542812	
NSE Symbol	FLUOROCHEM	
MSEI Symbol	NOTLISTED	
ISIN	INE09N301011	
Date of start of financial year	01-04-2026	
Date of end of financial year	31-03-2027	
Reporting Quarter Type	Quarterly	
Date of Quarter Ending	30-06-2026	
Type of company	Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	Yes	
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	Yes	
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	Yes	
Risk management committee	Yes	
Market Capitalisation as per immediate previous Financial Year	Top 500 listed entities	
Is SCORE ID Available ?	Yes	
SCORE Registration ID	G00227	
Reason For No SCORE ID		
Type of Submission	Original	
Remarks (website dissemination)		

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory						Yes																	
Whether the listed entity has a Regular Chairperson						Yes																	
Whether Chairperson is related to MD or CEO						Yes	Disqualification of Directors under section 164 of the Companies Act, 2013																
Sr no.	Title(Mr/Ms)	Name of the Director	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director(in months)	No of Directorship in listed entities including this listed entity(Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity(Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN
1	Mr	Vivek Kumar Jain	00029968	Executive Director	Chairperson related to Promoter	MD	No				Active	NA		06-12-2018				1	0	5	2		
2	Mr	Bir Kapoor	01771510	Executive Director	Not Applicable	MD	No				Active	NA		03-11-2023				1	0	1	1		
3	Mr	Shailendra Swarup	00167799	Non-Executive - Independent Director	Not Applicable		No				Active	Yes	29-09-2023	06-12-2018	06-12-2023		90.25	3	3	6	2		
4	Mr	Shanti Prasad Jain	00023379	Non-Executive - Independent Director	Not Applicable		No				Active	Yes	29-09-2023	06-12-2018	06-12-2023		90.25	1	1	2	1		
5	Mr	Om Prakash Lohia	00206807	Non-Executive - Independent Director	Not Applicable		No				Active	Yes	29-09-2023	06-12-2018	06-12-2023		90.25	2	1	1	0		
6	Mr	Chandra Prakash Jain	00011964	Non-Executive - Independent Director	Not Applicable		No				Active	Yes	29-09-2023	06-12-2018	06-12-2023		90.25	1	1	0	0		
7	Ms	Vanita Bhargava	07156852	Non-Executive - Independent Director	Not Applicable		No				Active	NA		06-12-2018	06-12-2023		90.25	2	2	4	1		
8	Mr	Niraj Kishore Agnihotri	09204198	Executive Director	Not Applicable		No				Active	NA		11-11-2025				1	0	0	0		
9	Mr	Shesh Narayan Pandey	02000823	Executive Director	Not Applicable		No				Active	NA		11-11-2025				1	0	0	0		

Annexure I

II. Composition of Committees

Disclosure of notes on composition of committees explanatory

Audit Committee Details

Whether the Audit Committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00023379	Shanti Prasad Jain	Non-Executive - Independent Director	Chairperson	13-08-2019		
2	00167799	Shailendra Swarup	Non-Executive - Independent Director	Member	13-08-2019		
3	07156852	Vanita Bhargava	Non-Executive - Independent Director	Member	13-08-2019		
4	00029968	Vivek Kumar Jain	Executive Director	Member	12-11-2020		

Nomination and remuneration committee

Whether the Nomination and remuneration committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00023379	Shanti Prasad Jain	Non-Executive - Independent Director	Chairperson	13-08-2019		
2	00206807	Om Prakash Lohia	Non-Executive - Independent Director	Member	13-08-2019		
3	00167799	Shailendra Swarup	Non-Executive - Independent Director	Member	10-11-2021		

Stakeholders Relationship Committee

Whether the Stakeholders Relationship Committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00167799	Shailendra Swarup	Non-Executive - Independent Director	Chairperson	10-11-2021		
2	00023379	Shanti Prasad Jain	Non-Executive - Independent Director	Member	13-08-2019		
3	00029968	Vivek Kumar Jain	Executive Director	Member	13-08-2019		

Risk Management Committee

Whether the Risk Management Committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00029968	Vivek Kumar Jain	Executive Director	Chairperson	13-08-2019		
2	00023379	Shanti Prasad Jain	Non-Executive - Independent Director	Member	13-08-2019		
3	00167799	Shailendra Swarup	Non-Executive - Independent Director	Member	10-11-2021		

Corporate Social Responsibility Committee

Whether the Corporate Social Responsibility Committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00023379	Shanti Prasad Jain	Non-Executive - Independent Director	Chairperson	13-08-2019		
2	00029968	Vivek Kumar Jain	Executive Director	Member	13-08-2019		
3	00167799	Shailendra Swarup	Non-Executive - Independent Director	Member	10-11-2021		

Other Committee

Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks
No records available						

Annexure I

III. Meeting of Board of Directors							
Disclosure of notes on meeting of board of directors explanatory							
Sr	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present*(All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	12-02-2026			Yes	9	9	5
2	26-05-2026	102		Yes	9	9	5

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IV. Meeting of Committees

IV. Meeting of Committees										
Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reson for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	12-02-2026				Yes	4	4	3	0
2	Audit Committee	26-05-2026	102			Yes	4	4	3	0
3	Corporate Social Responsibility Committee	12-02-2026				Yes	3	3	2	0
4	Corporate Social Responsibility Committee	26-05-2026	102			Yes	3	3	2	0
5	Risk Management Committee	25-05-2026				Yes	3	3	2	0
6	Nomination and remuneration committee	12-02-2026				Yes	3	3	3	0
7	Stakeholders Relationship Committee	12-02-2026				Yes	3	3	2	0

Annexure I

V. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c.Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	true
9	Any comments/observations/advice of Board of Directors may be mentioned here:	

Annexure I

Sr	Subject	Compliance status
1	Name of signatory	Bhavin Desai
2	Designation	Company Secretary and Compliance Officer

Details of Cyber security incidence

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Other details of cyber security incidence or breaches or loss of data event		
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event
No records available		

Signatory Details

Name of signatory	Bhavin Desai
Designation of person	Company Secretary and Compliance Officer
Place	Vadodara
Date	29-07-2026

Investor Grievance Details

No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	5
No. of investor complaints disposed off during the Quarter	5
No. of investor complaints those remaining unresolved at the end of the Quarter	0

Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies- The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies					Textual Information(1)
Sr.No.	Name of the unlisted company in which shares or voting rights have been acquired	Date of acquisition	Aggregate holding (% shares or voting rights) as at the end of the previous quarter	% shares or voting rights acquired during the quarter	Aggregate holding (% shares or voting rights) as at the end of the quarter
1	GFCL EV New Age Materials SAOC	03-06-2026	0.00%	0.05%	0.05%
2	Flurry Wind Energy Private Limited	25-06-2026	26.00%	0.00%	26.00%

Text Block

Textual Information(1)	The Company held 26.00% of the shareholding in Flurry Wind Energy Private Limited and acquired additional shares during the quarter ended 30th June, 2026. However, the aggregate shareholding remained unchanged at 26.00% as of 30th June, 2026. Accordingly, 0.00% has been entered in the column of % shares or voting rights acquired during the quarter to arrive the correct % of shareholding.
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Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Imposition of Fine or Penalty					
Sr.No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1	Commissioner of Customs, NS-V, JNCH	The Company has received an orde from the Commissioner of Customs, NS-V, Jawaharlal Nehru Customs House (JNCH), Mumbai, denying the benefit of exemption under Notification No. 104/1994-Customs dated March 16, 1994 in respect of VDF Containers and certain cylinders and dening the benefit of exemption under Notification No. 18/2015-Customs dated April 1, 2015 in respect of two Advance Authorisations on the ground of non-fulfilment of export obligations and denying the benefit of Notification No. 50/2018-Cus. with respect one Bill of Entry filed for imports from China.	16-06-2026	The Company has received the Order demanding Custom duty amounting to Rs. 520.13 Lakhs along with interest and penalty equivalent to duty and fine of Rs. 60 lakhs.	There is no material impact on financial, no impact on operation or other activities of the Company. Further, the Company has a good case on merits as well as extended period of limitation. The Company is in the process of preferring an appeal against the said demand before the appellate authority.

Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				
Sr.No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	Commissioner of Customs (Adjudication), Mumbai	14-10-2024	An appealable order is passed by the office of the Commissioner of Customs, Mumbai demanding duty of Rs. 30,46,87,136/- with applicable interest and penalty equivalent to the duty amount and fine of Rs.19,50,00,000/- under the Customs Act, 196. As per the judgement of the honorable Supreme Court dated 28th April, 2023 on the said issue, the assessee is entitled to take Input Tax Credit for duty paid. Further, on basis of our assessment, we believe that the consequential demand for penalty and fine is not sustainable. The Company is in the process of preferring an appeal against the said demand before the appellate authority.	The Company has filed appeal before the CESTAT on 14.01.2025 against the Order of Commissioner of Customs (Adjudication), Mumbai.
2	The Assistant Commissioner, Central GST	19-05-2025	The Company had paid GST on Royalty @ 12 % at the time of filing GST3B relying on Sr.no 1 of the Notification No. 10/2017-1GST (Rate) dated 28 th June 2017 till August 2022 under a bona fide impression that GST Rate applicable to the said transaction is 12%. During the annual internal review, it was observed there was a new notification No. 06/2021 - Central Tax (Rate) Dated 30-09-2021, which levied tax @ 18% on such transaction with immediate effect. Accordingly, a differential provision of 6% on Royalty was created in the books on 1st September 2022 and was paid along with applicable Interest on 15th October 2022. Despite the Suo-moto compliance, the Department passed the Order dated 13.05.2025 and has imposed a penalty for short payment of GST.	The Company has filed appeal before the Additional /Joint Commissioner (Appeals) of CGST and Central Excise, Vadodara on 13 June 2025.